

## SAVINGS PRODUCTS

### Shares:

Par value of a share is TZS 10,000/= for all accumulated shares. This amount is not withdrawable but can be transferred to another member upon cessation of membership.

Shares earn dividend depending on the surplus reported within the year.

### Savings:

Savings earn interest depending on the surplus reported within a year.

The minimum savings amount TZS 60,000/= per PP

## OTHER INFORMATION:

- A new member can apply for a loan after saving for 3 months.
- Maximum loan limit is Tshs. 100 million
- Only one loan in each category can be accessed at a time.
- Loan are processed on time and first served basis.
- Members are obliged to repay their loans in time.
- Entry Fee is TZS 75,000/=

Visit our website for further information

[www.lesasaccos.co.tz](http://www.lesasaccos.co.tz)

## FUTURE OUTLOOK:

- Attain self sustainability.
- Diversify products.
- Quality management in product and service delivery.
- Good co-operate governance.
- Customer sensitive.

## MEMBERSHIP:

- Must be employee of US Mission in Tanzania

### Requirements for membership

- Adult of 18 years old and above
- Member from the common bond
- A person of good character
- Completed membership application form
- Paid registration fee
- Abide by By-laws
- Signed allotment form

## CORE BUSINESS

- Mobilize savings
- Grant loans to members
- Undertake investments
- Education to members

Lesa Co-operative Saving and Credit Society Ltd  
P.O Box 76833, Ikungi Street, Kinondoni D'Salaam.  
Plot No. 24/25 IBACON House, Second Floor,  
Room No. 151

Reg. No. DSR 1299

Email: [info@lesasacaccos.or.tz](mailto:info@lesasacaccos.or.tz)

Web: <https://lesasaccos.or.tz>



# LESA SACCOS (T) LTD

*Wekeza Jenga Maisha na Lesa SACCOS*

**B.O.T Reg. MSP3-TCDC/2021/00263**

*A prominent Saccos for locally engaged Staff of US Mission in Tanzania.*

## OUR VISION:

*"To become a model financial institution offering excellent products and services"*

## OUR MISSION:

*"To provide superior financial products and services to meet members' needs and promote sustainable growth."*





## ABOUT US

Lesas Savings & Credit Co-operation Society Ltd, was registered in February 7, 2011 under the Co-operative Society Act.

Receipt of savings and shares as well as disbursing loans to our members remain the Society's principal activities.

### CORE VALUES:

- Transparency
- Equity
- Trust
- Respect
- Accountability

## PRODUCTS

### LOAN PRODUCTS:

#### ● Long Term Loans

Repayable within a maximum period of 5 years at interest rate of 14% per annum on reducing balance method. Disbursed on a first come, first served basis.

#### ✓ Super Loan

Repayable within a maximum period of 5 years at interest rate of 14% per annum on reducing balance method. The maximum loan amount is 100 million Tshs. The loan can be refinanced at any time.

#### ✓ Development Loan

Repayable within a maximum period of 5 years at interest rate of 14% per annum on reducing balance method. The maximum loan amount is 60 million Tshs. The loan can be refinanced at any time.

#### ● Short terms Loans

#### ✓ Emergency Loan

Repayable within a maximum period of **12 months** at interest rate of 14% per annum on reducing balance method. The maximum loan amount is **10mil Tshs.**



#### ✓ Express Loan

Repayable within a maximum period of **3 months** at interest rate of 10% at a flat rate interest of 10% on the amount loaned. Maximum load amount is **2,000,000/=**

### Why Choose Us

- We offer low interest rate on loans
- We provide loans facility to members based on member's contributions.
- We are giving back to members on their Savings
- It is an investment opportunity for you
- You can build a cash reserve
- We build a saving culture to our members.
- Members are educated/advised on Finance and Co-operative activities in general.

**Join us today and enjoy the benefits**

